



Legislative Fiscal Bureau

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Joint Committee on Finance

Paper #794

Technical Change -- GPR-Earned Reestimate (R&L)

CURRENT LAW

The Department of Regulation and Licensing (R&L) credits 10% of the revenues derived from professional credential fees and from examination fees to the general fund as GPR-Earned. The agency's GPR-Earned collections are somewhat cyclical during the biennium, based on the renewal dates of the various professional licenses. GPR-Earned collections were \$1,181,500 in 1999-00 and are projected at \$884,900 for 2000-01.

GOVERNOR

Include GPR-Earned estimates for R&L of \$1,100,000 in 2001-02 and \$900,000 in 2002-03.

MODIFICATION

Increase projected GPR-Earned collections for the Department by \$371,500 in 2001-02 and \$367,700 in 2002-03.

Explanation: A review of likely credential fee revenues based on the fee levels established under the biennial budget bill has found that the GPR-Earned estimates for R&L contained in the bill are understated. Similarly, the estimates in the bill do not reflect the full extent of examination fee collections that will be credited to the general fund.

It is estimated that credential fee revenues credited to the general fund as GPR-Earned will now amount to \$1,300,100 in 2001-02 and \$1,096,300 in 2002-03. Examination fee revenues credited to the general fund as GPR-Earned are now estimated at \$171,400 annually. Based on these adjustments, total GPR-Earned collections for R&L are now projected at \$1,471,500 in 2001-02 and \$1,267,700 in 2002-03.

<u>Modification</u>	<u>GPR-Earned</u>
2001-03 REVENUE (Change to Bill)	\$739,200

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